

RISK DISCLOSURE

Trading Forex on margin carries a high level of risk, and may not be suitable for all investors. The high degree of leverage can work against you as well as for you. Before deciding to invest in Forex you should carefully consider your investment objectives, level of experience, and risk appetite. If in doubt check with a financial advisor. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with foreign exchange trading, and seek advice from an independent financial advisor if you have any doubts.

Unique experiences and past performances do not guarantee future results. Examples herein are not meant to be representative of all clients; certain accounts may have worse/better performance than that indicated. Trading involves substantial risk and there is always the potential for loss. Your trading results may vary. Because the risk factor is high in Forex trading, only genuine "risk funds" should be used in such trading. If you do not have the extra capital that you can afford to lose, you should not trade in the Forex market. No "safe" trading system has ever been devised, and no one can guarantee profits or freedom from loss.

Hypothetical or simulated performance results have certain limitations. Unlike an actual performance record, simulated results do not represent actual trading. Also, since the trades have not actually been executed, the results may have under or over compensated for the impact, if any, of certain market factors such as lack of liquidity. Hypothetical trading programs in general are benefited by hindsight. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. Substantial risk is involved.

Forex trading has large potential rewards, but also large potential risk. You must be aware of the risks and be willing to accept them in order to invest in the Forex markets. Don't trade with money you can't afford to lose. Nothing in our course or website shall be deemed a solicitation or an offer to buy/sell futures options or Forex. No representation is being made that any account will or is likely to achieve profits or losses similar to those discussed on our site. Also, the past performance of any trading methodology is not necessarily indicative of futures results. Trading involves high risks and you can potentially lose more than your initial investment which may be a result of an event driven lack of liquidity or volatility.



Automated Managed Accounts

BUILDING YOUR PORTFOLIO



Freedom

Select

The Freedom Select Managed Account

welcome



A world apart...

- *Automated Execution*
- *Technical Breakouts*
- *Range Trading Capture*
- *Momentum Swing Capture*
- *Short Term Dynamic Carry Trades*
- *Dynamic Hedge Positioning vs. Volatility Swings*
- *Low Margin % Utilization for Risk Management*
- *Diversification Across Currency Pairs/Crosses*

Past performance is not indicative of future results, as returns may vary according to market conditions. Trading in foreign exchange is speculative and may involve the loss of principal; therefore, assets placed under management should be risk capital funds that if lost will not significantly affect one's personal financial well being. This is not a solicitation to invest, and you should carefully consider the suitability of your financial situation for investment prior to making any investment or entering into any transaction.

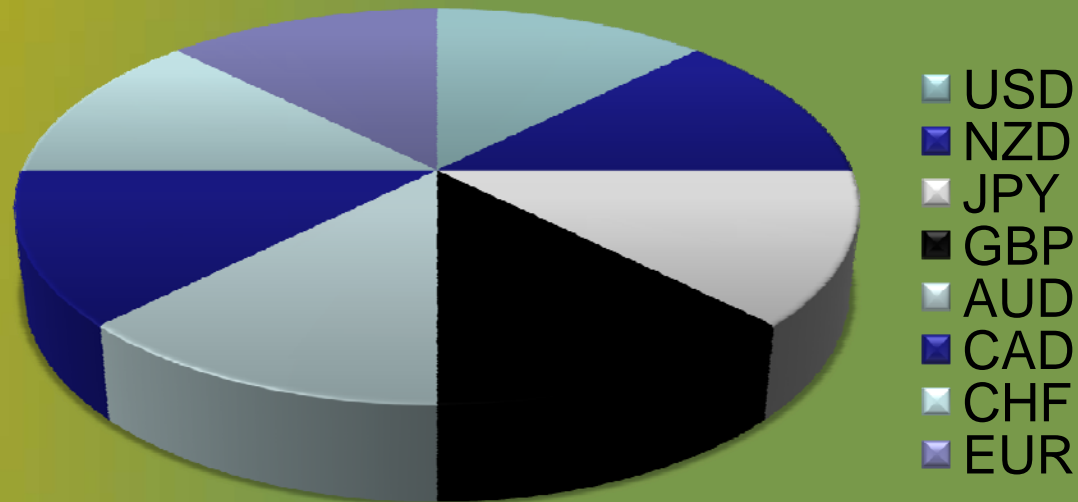
Hypothetical performance results may have many inherent limitations, some of which are described in the risk warning. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program.

One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk. Variables such as the ability to adhere to a particular trading program in spite of trading losses as well as maintaining adequate liquidity are material points which can adversely affect actual real trading results.

The Freedom Select Parameters

The Freedom Select Program takes an active approach to managing the multiple components contained within the portfolio. By constantly evaluating market conditions such as technical and fundamental equations to determine which components would have an above average chance of doing well during such movements, it is able to dynamically allocate weightings between these components with the aim of achieving a more robust result. This is an automated trading system with no discretionary overrides by an advisor.

Positioning Allocations



Performance results are based on returns net of monthly maintenance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2003	0.06%	0.27%	2.20%	5.66%	4.73%	0.89%	9.29%	6.12%	6.00%	4.33%	5.67%	4.14%
2004	11.64%	0.83%	11.48%	1.57%	3.02%	1.91%	7.59%	2.19%	3.53%	6.21%	8.53%	2.89%
2005	4.80%	9.70%	0.14%	3.00%	1.51%	1.54%	11.48%	9.32%	13.90%	6.28%	7.44%	7.05%
2006	-0.03%	5.25%	-6.55%	2.97%	1.43%	3.74%	1.47%	5.26%	-6.55%	0.39%	5.64%	4.36%
2007	1.14%	0.08%	2.06%	5.41%	0.76%	4.51%	12.72%	6.42%	5.42%	3.99%	6.32%	2.97%
2008	11.25%	.01%	12.06%	1.5633%								

Multi-month returns are compounded to show the cumulated returns over the periods indicated.

*Monthly Returns are net of management fees . Highlighted results are live. All other results are hypothetical, back tested scenario*s.

Past performance is not indicative of future results, as returns may vary according to market conditions. Trading in foreign exchange is speculative and may involve the loss of principal; therefore, assets placed under management should be risk capital funds that if lost will not significantly affect one's personal financial well being. This is not a solicitation to invest, and you should carefully consider the suitability of your financial situation for investment prior to making any investment or entering into any transaction.

Hypothetical performance results may have many inherent limitations, some of which are described in the risk warning. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program.

One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk. Variables such as the ability to adhere to a particular trading program in spite of trading losses as well as maintaining adequate liquidity are material points which can adversely affect actual real trading results.

Freedom Select Fees

All Freedom Select accounts operate according to the fee schedule detailed below:

Monthly Performance Fee = 10% of net new profits

Annual Management Fee = 2%*

*Fee is charged monthly at 0.1667% per month

The 10% performance fees are taken on a high-watermark basis. A high watermark is the previous high in the account-participant's account (adjusted for deposit, withdrawals, and fees). *It ensures that the fees are only deducted based on new performance, rather than just recovery from poor performance. In other words, if an account loses money over a period, the account must first recoup previous losses and then any profit above the high watermark is subject to a 10% performance fee.*

For example (assume no management fees for simplicity):

Account "A" opens with an initial investment of \$5,000.

- At the end of the first month, account "A" makes \$300, bringing its equity up to \$5,300, on which there is a 10% performance fee of \$30 deducted; correspondingly, the watermark is raised to \$5,270 (\$300 profit less a \$30 fee).
- Then, at the end of second month, it loses \$400, lowering its equity to \$4,870, on which a performance fee is not charged.
- At the end of third month, account "A" makes \$200, bringing its equity up to \$5,070, on which no performance fees are charged because the watermark was not reached.
- Lastly, at the end of the fourth month, it makes \$300, bringing the equity up to \$5,370, which is a new-equity high by \$100 over the watermark of \$5,270 in the first month, on which there is a 10% performance fee of \$10 deducted.

Getting Started –Step 1

Existing FXCM Clients

In order to have an account in one of our programs, you will need to transfer funds from your existing FXCM account into a new Freedom Select Managed Account program. To process this request, please complete the appropriate Transfer Form found on the main FXCM website and **Letter of Direction (LOD)** forms which has to be requested until posted on the main MVIB, LLC website by sending an email to : [support@ mvibllc.com](mailto:support@mvibllc.com)

Please fax all the completed forms to 1 (212) 897-7669, or scan and e-mail the documents to: managedaccounts@fxcm.com

24 hour customer support available via FXCM's chat feature, email or phone at : 888.273.4849 / 646.432.2938 or by reaching MVIB, LLC directly through contact information posted at www.mvibllc.com

Getting Started –Step 2

New Clients

Complete the online application, available at:

https://secure2.fxcorporate.com/fxtr/?plugin=0&locale=en_US_MVIB

1. Please specify the new account to be a Mini Account (normal MVIB, online application).
2. Wait for the account to be approved. The New Accounts department will notify you regarding the status of your account application by e-mail within 2 business days.
3. Request the Letter of Direction form by emailing: support@mvi LLC.com Please fax all the completed forms to 1 (212) 897-7669, or scan and e-mail the documents to: managedaccounts@fxcm.com
4. Finally, fund the account using one of FXCM's methods.

Minimum Starting Balance \$1,000 USD

All deposits and withdrawals are handled by FXCM.

MVIB, LLC has no discretion over this account. It trades off automated, algorithmic modeling. Daily access and liquidity is available (5:00P.M.-EST) to the customer if request processed by then.

There are no other fees associated with the program other than FXCM's, non-dealing desk spread. "Read Only" access will be provided for monitoring purposes. 24 hour customer support available via FXCM's chat feature, email or phone at : 888.273.4849 / 646.432.2938 or by reaching MVIB, LLC directly through support@mvi LLC.com.